

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 11/30/2004

	As of <u>11-30-04</u>	As of <u>6-30-04</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 27,070,744	\$ 26,331,994
INTERNATIONAL EQUITIES	3,881,740	3,652,240
DOMESTIC FIXED INCOME	40,441,982	39,380,902
INTERNATIONAL FIXED INCOME	3,833,877	3,669,491
INVESTED CASH (NOTE 1)	<u>33,214</u>	<u>61,307</u>
 TOTAL INVESTMENTS	 75,261,557	 73,095,934
 RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	192,517	206,303
 OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
 TOTAL ASSETS	 <u>\$ 75,454,074</u>	 <u>\$ 73,302,237</u>
 LIABILITIES:		
ACCOUNTS PAYABLE	40,644	40,645
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,539</u>	<u>2,050</u>
 TOTAL LIABILITIES	 43,183	 42,695
 NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	73,259,542	67,303,290
CASH IN DURING YEAR (NOTE 4)	0	2,543
CASH OUT DURING YEAR (NOTE 5)	1,078,475	2,360,187
NET INCREASE (DECREASE)	<u>3,229,824</u>	<u>8,313,896</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>75,410,891</u>	 <u>73,259,542</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u>\$ 75,454,074</u>	 <u>\$ 73,302,237</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 11/30/2004

	Month Ended <u>11-30-04</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 185,902	\$ 835,973
SECURITIES LENDING INCOME	<u>13,672</u>	<u>54,767</u>
	199,574	890,740
 GAIN ON SALE OF INVESTMENTS	 907,912	 2,844,841
LOSS ON SALE OF INVESTMENTS	<u>305,744</u>	<u>2,097,174</u>
 NET GAINS (LOSSES) INVESTMENTS	 602,168	 747,667
 INVESTMENT EXPENSES	 35,101	 88,146
SECURITIES LENDING EXPENSES	<u>12,511</u>	<u>48,674</u>
 NET INVESTMENT INCOME	 754,130	 1,501,587
 NET APPREC (DEPREC) MARKET VALUE	 986,971	 1,769,493
MISCELLANEOUS INCOME/(EXPENSE)	<u>(2,897)</u>	<u>(41,256)</u>
 TOTAL INVESTMENT INCOME	 <u>1,738,204</u>	 <u>3,229,824</u>
 NET INCREASE (DECREASE)	 <u>\$ 1,738,204</u>	 <u>\$ 3,229,824</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**November 30, 2004**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.